

**CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/03/2006	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2005	CURRENT YEAR TO DATE 31/03/2006	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2005
		RM	RM	RM	RM
REVENUE		2,965,038	N/A	2,965,038	N/A
COST OF SALES		<u>(1,126,347)</u>	N/A	<u>(1,126,347)</u>	N/A
GROSS PROFIT		1,838,691	N/A	1,838,691	N/A
OTHER INCOME		15,954	N/A	15,954	N/A
OPERATING EXPENSES		<u>(226,391)</u>	N/A	<u>(226,391)</u>	N/A
PROFIT FROM OPERATIONS		1,628,254	N/A	1,628,254	N/A
INTEREST INCOME		-	N/A	-	N/A
INTEREST EXPENSE		-	N/A	-	N/A
PROFIT BEFORE TAXATION		1,628,254	N/A	1,628,254	N/A
TAXATION	B5	-	N/A	-	N/A
PROFIT AFTER TAXATION		<u>1,628,254</u>	N/A	<u>1,628,254</u>	N/A
Less : PRE ACQUISITION PROFIT		-		-	
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u><u>1,628,254</u></u>	N/A	<u><u>1,628,254</u></u>	N/A
Earnings Per Ordinary Share					
- Basic (sen)	B12	1.63	N/A	1.63	N/A
- Diluted (sen)		N/A	N/A	N/A	N/A

NOTES:

1. The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Notes to the Interim Financial Report.

2. The condensed consolidated income statement for the quarter ended 31 March 2006 announced by the Company is in compliance with Bursa Malaysia Securities Berhad's ("Bursa Securities") requirements in conjunction with the admission of the Company to the MESDAQ Market of Bursa Securities.

3. As this is the first quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.



(659523-T)

**CONDENSED CONSOLIDATED BALANCE SHEETS
FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)**

	AS AT END OF CURRENT QUARTER 31/03/2006 Unaudited <u>RM</u>	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/2005 Audited <u>RM</u>
ASSETS EMPLOYED		
PROPERTY, PLANT AND EQUIPMENT	1,340,955	NA
GOODWILL ON CONSOLIDATION	6,627,315	NA
INTANGIBLE ASSETS	320,516	NA
DEVELOPMENT COST	<u>3,592,808</u>	<u>NA</u>
	<u>11,881,594</u>	<u>NA</u>
CURRENT ASSETS		
Fixed Deposits	8,000,000	
Trade receivables	3,478,821	N/A
Other receivables	212,722	N/A
Cash and cash equivalents	<u>1,526,121</u>	<u>N/A</u>
	<u>13,217,664</u>	<u>N/A</u>
LESS: CURRENT LIABILITIES		
Other payables and accruals	447,336	N/A
Amount due to a Director	106,618	N/A
Hire purchase creditor	<u>19,602</u>	<u>N/A</u>
	<u>573,556</u>	<u>N/A</u>
NET CURRENT ASSETS	12,644,108	N/A
	<u>24,525,702</u>	<u>N/A</u>
FINANCED BY:		
SHARE CAPITAL	10,000,000	N/A
SHARE PREMIUM	8,401,523	N/A
RESERVES	<u>6,056,725</u>	<u>N/A</u>
	<u>24,458,248</u>	<u>N/A</u>
LONG TERM LIABILITY		
Hire purchase creditor	<u>67,454</u>	<u>N/A</u>
	<u>24,525,702</u>	<u>N/A</u>
Number of ordinary shares at RM0.10 sen par each	100,000,000	N/A
Net Asset per share (sen)	25.00	N/A

NOTES:

1. The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Notes to the Interim Financial Report.

2. The condensed consolidated Balance Sheets for the financial quarter ended 31 March 2006 announced by the Company is in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the MESDAQ Market of Bursa Securities.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)**

	Share Capital RM	Share Premium RM	<i>Distributable Retained Profits</i> RM	Total RM
Balance at 1 January 2006	7,000,000	3,000,002	4,428,471	14,428,473
Profit for the year	-	-	1,628,254	1,628,254
Public Issue	3,000,000	6,900,000	-	9,900,000
Share issue expenses	-	(1,498,479)		(1,498,479)
Balance at 31 March 2006	<u>10,000,000</u>	<u>8,401,523</u>	<u>6,056,725</u>	<u>24,458,248</u>

NOTES:

1. *The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Notes to the Interim Financial Report.*

2. *The condensed consolidated statement of changes in equity for the financial quarter ended 31 March 2006 announced by the Company is in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the MESDAQ Market of Bursa Securities.*



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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2006
(THE FIGURES HAVE NOT BEEN AUDITED)**

	(Unaudited) 31/03/2006	31/03/2005
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,628,254	N/A
Less: Pre-Acquisition profit	-	N/A
	<u>1,628,254</u>	N/A
Adjustment for:		
Depreciation of property, plant and equipment	184,573	N/A
Interest expenses	1,442	N/A
Operating profit before working capital changes	<u>1,814,269</u>	N/A
Increase/(decrease) in working capital		
Inventories	-	N/A
Trade receivables	(1,520,387)	N/A
Other receivables	(1,121,198)	N/A
Amount Due to Directors	(4,766)	N/A
Other payables	25,499	N/A
	<u>(2,620,852)</u>	N/A
Cash used in operations	(806,583)	N/A
Tax paid	-	N/A
Net cash used in operating activities	<u>(806,583)</u>	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(132,920)	N/A
Net cash used in investing activities	<u>(132,920)</u>	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from public allotment	9,900,000	N/A
Repayment of hire purchase	(4,676)	N/A
Interest paid	(1,442)	N/A
Net cash generated from financing activities	<u>9,893,882</u>	N/A
Exchange differences on translation of the financial statement of foreign operations		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>8,954,379</u>	N/A
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	571,742	N/A
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	<u>9,526,121</u>	N/A
Cash and cash equivalents comprise :		
Cash and bank balances	<u>9,526,121</u>	N/A
	<u>9,526,121</u>	

NOTES:

- The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the Notes to the Interim Financial Report.*
- The condensed consolidated cashflow statement for the financial quarter ended 31 March 2006 announced by the Company is in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the MESDAQ Market of Bursa Securities.*
- Depreciation of Property, Plant Equipment includes Depreciation & Amortisation but not interest expenses.*
- Purchase of property, plant and equipment includes development cost, intellectual property, purchase of property, plant and equipment.*
- Cash and bank balances include Petty Cash, Bank balance and fixed deposit.*